

# G. D. TRADING AND AGENCIES LIMITED

Regd Office: Indian Mercantile Chambers, 3rd Floor, 14-R, Kamani Marg, Ballard Estate,  
Mumbai- 400001

Ph: 22-66314181, Email Id: [gdtal2000@gmail.com](mailto:gdtal2000@gmail.com)

Website: [www.gdtal.com](http://www.gdtal.com)

CIN: L51900MH1980PLC022672

Date: 30<sup>th</sup> June 2021

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower, Dalal Street, Fort,  
Mumbai- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 504346

Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that the Board of Directors at their meeting held on 30<sup>th</sup> June 2021 at the registered office of the Company at Indian Merchantile Chambers, 3rd Floor, 14 R, Kamani Marg, Ballard Estate, Mumbai, Maharashtra, 400001 has considered and approved the following transaction inter alia:

- The Audited Financial Results along with statement of Assets and Liabilities and Cash flow for the Quarter and year ended on 31<sup>st</sup> March, 2021.
- The Audit Report having un-modified opinion for the year ended 31<sup>ST</sup> March, 2021.
- Appointment of M/s SG & Associates., Practicing Company Secretaries (COP: 5722) as Secretarial Auditor to conduct Secretarial Audit for the year 2021-2022.
- Other routine Business with the permission of the Chair.

The Meeting had commenced at 2.00 PM and concluded on 3.45 PM.

Kindly acknowledge the receipt of the same.

For G. D. Trading & Agencies Limited



Bharat Somani

Director

DIN: 00286793

# G D TRADING AND AGENCIES LIMITED

(CIN : L51900MH1980PLC022672)


## STATEMENT OF AUDITED ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

(Rs. In Lacs)

Particulars	As at 31-03-2021	As at 31-03-2020
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
Other non-current assets	24.35	24.35
<b>(2) Current Assets</b>		
Financial Assets		-
(i) Trade Receivables	-	0.64
(ii) Cash and cash Equivalents	-	-
(iii) Bank balances other than (ii) above	1.03	-
Other current assets	-	0.13
<b>TOTAL ASSETS</b>	<b>25.38</b>	<b>25.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	10.00	10.00
Preference Share Capital	50.00	50.00
Other Equity		
Retained Earnings	(51.16)	(42.91)
Impairment of Equity Investment	(772.08)	(772.08)
<b>Total Equity</b>	<b>(763.24)</b>	<b>(754.99)</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
Financial Liabilities		
Long Term Borrowings	786.35	779.15
<b>(2) Current Liabilities</b>		
Financial Liabilities		
(i) Short Term Borrowings	-	-
(ii) Trade Payables	-	-
Due to Micro and Small Enterprises	-	-
Due to Others	-	-
Other Current Liabilities	2.27	0.96
<b>Total Liabilities</b>	<b>788.62</b>	<b>780.11</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>25.38</b>	<b>25.12</b>

Place : Mumbai  
Date : 30/06/2021

For G.D. Trading & Agencies Limited



Director

<b>G D TRADING AND AGENCIES LIMITED</b> (CIN : L51900MH1980PLC022672) <b>STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021</b>					
(Rs. In Lakhs)					
SR. NO.	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021
		AUDITED	UNAUDITED	AUDITED	AUDITED
1	<b>Revenue from Operations</b>				
	(a) Revenue from operations	-	-	-	-
	(b) Other Income	-	-	-	0.00
		-	-	-	<b>0.00</b>
2	<b>Expenses</b>				
	(a) Employee Benefit Expenses	0.60	0.60	0.40	2.30
	(b) Finance Cost	-	-	0.01	0.01
	(c) Other expenses	1.27	0.10	0.95	5.94
	<b>Total Expenses</b>	<b>1.87</b>	<b>0.70</b>	<b>1.36</b>	<b>8.25</b>
3	Net Profit / (Loss) before Exceptional Items & Tax (1-2)	(1.87)	(0.70)	(1.36)	(8.25)
4	Exceptional Items - Income / (Expenses) Refer note-3	-	-	-	-
5	Profit before tax (3-4)	(1.87)	(0.70)	(1.36)	(8.25)
6	Current Tax	-	-	-	-
7	Net profit for the period (5-6)	(1.87)	(0.70)	(1.36)	(8.25)
8	Other Comprehensive Income for the period	-	-	-	-
	A) Items that will not reclassified to profit or Loss				
	i) Fair value of Investment				
	B) (i) Items that will be reclassified to Profit or Loss				
9	Total Comprehensive Income	-	-	-	-
10	Paid-up equity share capital (Face value of the Share Rs.10 per share)	10.00	10.00	10.00	10.00
11	Earnings Per Share (in Rs.)				
i.	(a) Basic	(1.87)	(0.70)	(1.36)	(8.25)
ii.	(b) Diluted	(1.87)	(0.70)	(1.36)	(8.25)
<b>Notes:-</b>					
1	1 The above audited financial result, prepared in accordance with the Indian Accounting Standard (Ind AS), the provision of the companies Act, 2013 and guidelines issued by the Securities and Exchange Board Of India, have been received by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th June, 2021				
2	The figures for the quarter ended 31 March 2021 and corresponding quarter ended in the previous year as reported in the standalone financial result are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the end of the third quarter of the relevant financial year which were subjected to limited review.				
3	The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').				
4	The Company operates in single segment only.				
5	There are no Investors Complaints pending as on 31st March, 2021.				
6	The annual financial statement have been prepared on the basis of accounting policies applicable to a going concern. Company incurred a net loss of Rs.8.25 Lacs for the year ended 31st March 2021, and Impairment of Investment Rs. 772.08 Lacs- for the year ended 31st March, 2019 and, as of that date, the Company Total Liabilities exceeded its Total assets as on 31st March, 2021. As per Financial Statement these events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.				
7	The Figures for the previous period/ year have been regrouped/reclassified, wherever necessary to confirm to current period/ year classification.				
8	The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the government of India has resulted in the significant reduction in economic activities and also the business operations of the company in terms of revenue. The management has considered the possible effect that may result from the pandemic on the recoverability/ carrying value of the assets. Based on the current indicators of future economic conditions, the management is expected to recover the carrying amount of assets However the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainty, the financial impact on the company assets in future may differ from the estimated as the date of approval of these financial results.				

Place : Mumbai  
Date : 30/06/2021

For G.D. Trading & Agencies Limited

Director



G D TRADING AND AGENCIES LIMITED		
(CIN : L51900MH1980PLC022672)		
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021		
(Rs. In Lakhs)		
Particulars	31.03.2021	31.03.2020
<b>Cash flow from operating activities</b>		
Net Profit before Tax	(8.25)	(5.50)
Discontinued operations	-	-
<b>Profit before income tax including discontinued operations</b>	(8.25)	(5.50)
<b>Adjustments for</b>		
Depreciation and amortisation expense	-	-
Dividend Income	-	-
<b>Operating Profit before Working Capital Changes</b>	(8.25)	(5.50)
(Increase)/ decrease in other non current assets	-	0.20
Decrease in other current liabilities	1.31	(0.36)
(Increase)/ decrease in other current assets	0.13	(0.03)
(Increase)/ decrease in other Trade Receivable	0.64	1.25
Increase in Trade Payable	-	-
<b>Cash generated from operations</b>	2.08	1.06
Income taxes paid	-	-
<b>Net cash inflow from operating activities</b>	(6.17)	(4.44)
<b>Cash flows from investing activities</b>		
(Increase)/Decrease in investments	-	-
Dividend Received	-	-
<b>Net cash used in investing activities</b>	-	-
<b>Cash flow from financing activities</b>		
(Increase)/Decrease in Long Term Borrowings	7.20	4.33
<b>Net cash from financing activities</b>	7.20	4.33
<b>Net increase (decrease) in cash and cash equivalents</b>	1.03	(0.11)
<b>Cash and cash equivalents at the beginning of the year</b>	-	0.10
<b>Cash and cash equivalents at end of the year</b>	<b>1.03</b>	<b>0.00</b>

Place : Mumbai  
Date : 30/06/2021

For G.D. Trading & Agencies Limited

  
Director





**Auditor's Report on Quarterly Financial Results and Year to Date Result of M/s. G D TRADING AND AGENCIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors of,  
M/s. G D TRADING AND AGENCIES LIMITED,  
Mumbai

**Report on the audit of the Annual Financial Results**

We have audited the Statement of Financial Results of M/s. G D TRADING AND AGENCIES LIMITED ("The Company") for the quarterly ended 31<sup>st</sup> March, 2021 and year to date results attached herewith for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Stock Exchange.

In our opinion and to the best of our information and according to the explanations given to us the financial results as well as the year to date results:

- i. are presented in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the year ended 31<sup>st</sup> March, 2021, as well as the results for the year ended on 31<sup>st</sup> March, 2021.

**Basis of Opinion**

We conducted our audit in accordance with the standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## **Material Uncertainty Relating to Going Concern**

We draw attention to in the financial statements which indicates that the Company incurred a net loss of Rs. 8,25,065/- for the year ended 31<sup>st</sup> March 2021, and Impairment of Investment Rs. 7, 72, 08, 332/- for the year ended 31st March, 2019 and, as of that date, the Company Total Liabilities exceeded its Total assets as on 31st March, 2021. As per Financial Statement these events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

## **Emphasis of Matter**

- a) We draw your attention to Note 8 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the lockdown/ restrictions related to COVID-19 pandemic imposed by the Government for which definitive assessment of the impact is dependent upon the future economic conditions.
- b) Loan and advances given & taken are subject to confirmation, reconciliation, adjustment & provisions, if any which may arise out of confirmation and reconciliation. Absence of recoveries since several years from loans given and advance given indicates the existence of uncertainty that may cause on recoverability of loan and advances. However as per the management no provision is required as the balances are considered goods and recoverable.

Our opinion is not modified in respect of this matter.

## **Management's Responsibilities for the Financial Results**

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





The Board of Directors is also responsible for overseeing the Company's financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- We have concluded that a material uncertainty exists and we draw our attention in our auditor's report to the related disclosures in the financial results. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the 3rd quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For N B T AND CO  
Chartered Accountants  
FRN: - 140489W

*Ashutosh Biyani*

Ashutosh Biyani  
Partner

M.No - 165017

Date: 30-06-2021

Place: Mumbai

UDIN -21165017AAAABU4242





# **G. D. TRADING AND AGENCIES LIMITED**

**Regd Office: Indian Mercantile Chambers, 3rd Floor, 14-R, Kamani Marg, Ballard  
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**Website: [www.gdtal.com](http://www.gdtal.com)**

**CIN: L51900MH1980PLC022672**

**Date: 30<sup>th</sup> June 2021**

**To,**  
**Corporate Relationship Department**  
**Bombay Stock Exchange Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**BSE Script Code: 504346**

**Declaration pursuant to SEBI (Listing Obligation and Disclosure  
Requirements) (Amendment) Regulation, 2016**

This is with reference to the Audit Report given by the Statutory Auditors of the Company dated 30<sup>th</sup> June 2021 for the Quarter and Financial Year ending 31<sup>st</sup> March, 2021, we would like to inform that the Auditors have given an unmodified opinion in their Audit Report for the financial year ending 31<sup>st</sup> March, 2021.

**For G. D. Trading & Agencies Limited**



**Bharat Somani**  
**Director**  
**DIN: 00286793**